



# WEEKLY MARKET OVERVIEW

## INVESTING BASICS

### INVESTING TO BEAT INFLATION

With inflation rising in recent months, many investors are concerned about the negative impact that unexpected inflation can have on the value of their investment.

As the saying goes, “Do not put all your eggs in one basket,” investing in a diversified portfolio of assets can be an effective approach to fight inflation. With diversification you put your money in a mix of different investments with the goal of reducing your overall risk. For instance, you could diversify your investment among stocks, bonds and cash.

#### **What benefits do I get from diversifying?**

When you diversify you aim to offset potential losses in one class of asset with potential gains in another asset

class. This approach has the potential of growing your wealth by putting you ahead of inflation in the long term.

#### **How much should I diversify?**

How much you choose to invest in safer assets like cash and bonds, and how much to invest in stocks will ultimately depend on your risk appetite, your particular investment goals and investment timeframe. For persons with high risk capacity or those who have a longer timeframe to achieve their investment goal, reducing the allocation to safer assets (and in turn increasing their allocation to stocks) may be a suitable option.

# MARKET UPDATE

## Global Bond Market

The following are the current Government of Jamaica bond prices as at July 15, 2022:

Maturity	Currency	Coupon	Bid	Offer	Offer Yield
2025	US\$	7.625%	102.95	103.95	5.46%
2025	US\$	9.250%	108.50	109.50	5.98%
2028	US\$	6.750%	101.25	102.25	6.19%
2036	US\$	8.500%	110.00	112.00	7.11%
2039	US\$	8.000%	104.40	105.90	7.36%
2045	US\$	7.875%	101.40	102.90	7.61%

\*All rates quoted are opening indicative levels in the international capital markets and are subject to change based on market conditions.

## Jamaica Stock Market

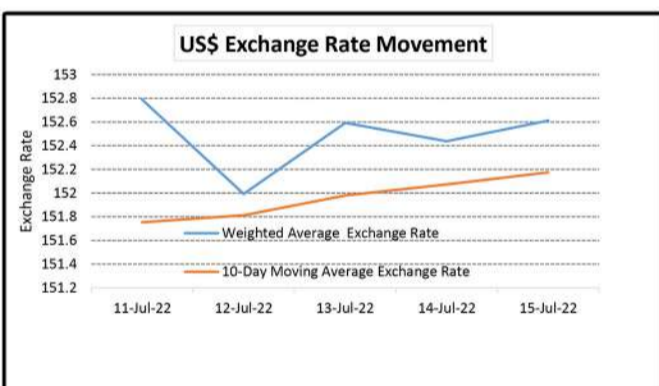
This week's Market activity resulted from trading in 115 stocks, of which 38 advanced, 66 declined and 11 traded firm. Market volume amounted to 94,733,057 units valued at over J\$528,848,298.69. The following reflect the movement of the JSE indices.

Indices	Closing levels 07/15/2022	Weekly Change %	YTD Change %
JSE Combined Index	394,724.22	-0.08%	-1.60%
JSE Market Index	380,664.04	-0.02%	-3.91%
JSE All Jamaican Composite	435,643.29	-0.09%	-0.61%
JSE Select Index	9,928.08	0.84%	0.46%
JSE Junior Market	4,314.71	-0.61%	25.86%

## Foreign Exchange Market

The Jamaican dollar depreciated by \$0.34 relative to the US dollar week-over-week, moving from a selling rate of \$152.09 on Friday, July 07th to \$152.61 on Friday, July 15th. The closing BOJ weighted average selling rates are as follows:

Exchange Rate	Close 07/08/2022	Close 07/15/2022	Weekly Change	YTD Change
J\$/US\$	152.09	152.61	-0.34%	1.60%
J\$/CDN\$	116.57	117.26	-0.59%	4.48%
J\$/GBP	182.95	180.45	1.37%	14.13%



## FHCIL'S STOCK PICKS

Stock	Last Price
Jamaica Teas	\$ 2.79
Wisynco	\$ 19.93
Proven (USD)	\$ 0.22
Proven (JMD)	\$ 33.68
Carib Cement	\$ 62.98

This information should not be relied upon by the reader as research or investment advice. If you need advice in building a diversified stock portfolio, FHC Investments Limited can guide you in achieving your financial goals. Feel free to give us a call today.

## Money Market

The following are the average Treasury bill rates:

Tenure	Last Auction	Previous Yield	Current Yield	Net Change
90 day	13-Jul-22	7.62%	7.78%	0.15%
180 day	13-Jul-22	7.89%	7.96%	0.07%
270 day	13-Jul-22	8.20%	8.50%	0.30%



Meet **Keleen Osborne**  
Investment & Pension Advisor

Whether your goal is to build wealth or save for retirement, we are committed to helping you achieve it!

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