



WEEKLY MARKET OVERVIEW

INVESTING BASICS

INVESTMENT OPPORTUNITIES IN THE CURRENT ENVIRONMENT

REAL ESTATE

Real estate tends to perform well in the current environment of rising inflation and interest rates, as they are less sensitive to what's taking place in the broader economy. Individuals who are looking for exposure to real estate but may not be able to access a loan or mortgage or may not wish to make the commitment to manage these assets themselves, can gain exposure through the stock market which offers opportunities to invest in real estate. This affords investors the possibility of large profits, without the usual hassle and expenses of directly purchasing real estate assets.

OTHER REAL ESTATE INVESTMENT OPTIONS

You can also buy stocks in companies that stand to benefit from buoyancy in real estate, but whose primary business is not owning or managing real estate, such companies include Caribbean Cement, Lumber Depot and Sygnus Real Estate Finance.

Each type of investment has its own benefits and disadvantages. The right way for you to invest in real estate through stocks depends on your investment goals and risk tolerance.

INVESTING IN REAL ESTATE THROUGH THE STOCK MARKET

A common way to invest in real estate through buying stocks is by acquiring shares in real estate investment trusts, or REITs. A REIT is a company whose primary business activities involves owning real estate assets. A publicly listed REIT invests in real estate and then sells shares of ownership in the trust on the stock exchange.

While we do not have any REITs in the strictest legal sense of the word listed on the Jamaica Stock Exchange, locally listed companies such as Kingston Properties REIT, Eppley Caribbean Property Fund and Sagicor X-Fund are examples of real estate investment vehicles.

Alternately, you can invest in companies which own or manage real estate and perform some of the same activities as REITs, but are not classified as a REIT. Stocks on the Jamaica Stock Exchange that have substantial real estate investments are PanJam Investment Trust, Stanley Motta's, 138 Student Living and First Rock Holdings Limited.

HOW CAN FHC INVESTMENTS HELP YOU?

We can help you to take advantage of the various real estate investment opportunities, through:

Informed decision making: You can benefit from our fundamental research, as we assist you in selecting the right stocks and securities to achieve your investment goals.

Investor education: Sign up to receive our investor eZines and look out for our investor webinars where we provide you with market insights to guide your portfolio decisions.

MARKET UPDATE

Global Bond Market

The following are the current Government of Jamaica bond prices as at June 03, 2022:

Maturity	Currency	Coupon	Bid	Offer	Offer Yield
2025	US\$	7.625%	105.40	10.00	4.36%
2025	US\$	9.250%	111.50	112.50	5.15%
2028	US\$	6.750%	106.30	107.05	5.10%
2036	US\$	8.500%	121.50	123.50	5.97%
2039	US\$	8.000%	119.25	120.25	5.99%
2045	US\$	7.875%	115.00	116.00	6.52%

*All rates quoted are opening indicative levels in the international capital markets and are subject to change based on market conditions.

Jamaica Stock Market

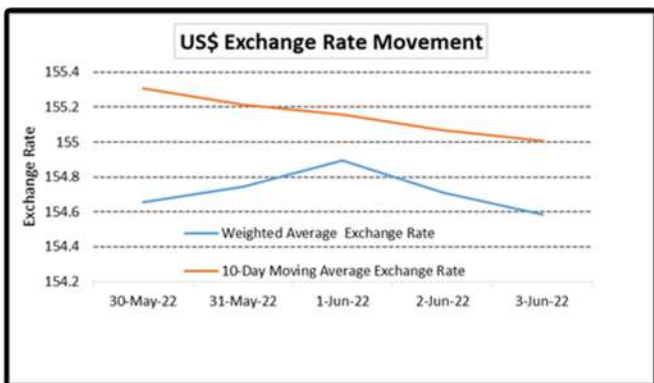
This week's Market activity resulted from trading in 117 stocks, of which 65 advanced, 43 declined and 9 traded firm. Market volume amounted to 121,457,396 units valued at over J\$751,042,825.31. The following reflect the movement of the JSE indices.

Indices	Closing levels 06/03/2022	Weekly Change %	YTD Change %
JSE Combined Index	402,566.90	0.73%	0.36%
JSE Market Index	389,557.86	0.45%	-1.67%
JSE All Jamaican Composite	443,604.86	-0.05%	1.20%
JSE Select Index	10,035.26	-0.96%	1.54%
JSE Junior Market	4,263.14	3.47%	24.35%

Foreign Exchange Market

The Jamaican dollar appreciated by \$0.31 relative to the US dollar week-over-week, moving from a selling rate of \$154.89 on Friday, May 27th to \$154.58 on Friday, June 03rd. The closing BOJ weighted average selling rates are as follows:

Exchange Rate	Close 05/27/2022	Close 06/03/2022	Weekly Change	YTD Change
J\$/US\$	154.89	154.58	0.20%	0.33%
J\$/CDN\$	122.22	122.09	0.11%	0.55%
J\$/GBP	196.59	192.69	1.98%	8.30%



Money Market

The following are the average Treasury bill rates:

Tenure	Last Auction	Previous Yield	Current Yield	Net Change
90 day	13-May-22	7.96%	8.12%	0.17%
180 day	13-May-22	8.46%	8.25%	-0.21%
270 day	13-May-22	4.47%	8.50%	4.03%

FHCIL'S STOCK PICKS

Stock	Last Price
Wisynco	\$ 19.93
Grace Kennedy	\$ 108.88
Proven (USD)	\$ 0.26
Proven (JMD)	\$ 37.81
Lascelles Distributors	\$ 3.44

This information should not be relied upon by the reader as research or investment advice. If you need advice in building a diversified stock portfolio, FHC Investments Limited can guide you in achieving your financial goals. Feel free to give us a call today.



Meet **Shereen Pommells**

Investment & Pension Advisor

Whether your goal is to build wealth or save for retirement, we are committed to helping you achieve it!

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